INVESTMENT PLANS COMMITTEE
Bay Area Rapid Transit

BAY AREA RAPID TRANSIT 457 DEFERRED COMPENSATION PLAN

AMOUNT OF DEFERRAL CHANGE FORM

SAVE TIME! USE **WEBBART** AND MAKE YOUR CHANGES ONLINE

You can change your deferral amount through Self-Service using these steps: **1)** log in to WebBART, **2)** go to Self Service > Benefits > Benefits Information Savings Summary, **3)** click on the link you wish to make changes to, **4)** click the yellow Edit button, **5)** enter a new dollar amount, and **6)** click Save. All changes are effective the first of the following month.

If you would like to change your payroll deduction amount via mail, please complete this entire form and return it to the BART Benefits Office, 300 Lakeside Drive, 20th Floor, Oakland, CA 94612. You may also fax this form to BART Benefits Office at (510) 464-7618.

Note: Please fill out this form completely. This form replaces all previous deferrals.

Employee Name (please print): _____

Employee Number: _____

☐ I authorize BART to defer the following from my pay each pay period to be contributed to my BART 457 Deferred Compensation Plan account:

☐ Pre-Tax Deferral of $_____

☐ Roth 457 After-tax Deferral of $_____

Plan rules state that deferral changes will be effective the first of the month following receipt of this request in the BART Benefits Office. If you would like the change effective at a later date, indicate the month and year: ___ ___ / 2 0 ___ ___ (mm/yyyy). Please consult the appropriate prospectus(es) carefully prior to investing any money.

☐ I choose to enroll in the Automatic Escalator Program, which authorizes my employer to increase my existing pre-tax and/or after-tax deferral annually by 1% of my annual base salary. I understand that if I have chosen to make both pre-tax and after-tax deferrals, the Auto Escalator will apply to both deferrals. The 1% increase is divided over 26 pay periods. For example, if your pay rate is $25.00 per hour or $2,000.00 per pay period, the increase to your pay period deferral due to the auto-escalator would be $20.00.

☐ I choose to cancel participation in the Automatic Escalator Program effective the first of the month following my employer receiving this request. I understand my current pre-tax and after-tax deferral rate will remain unchanged unless I go to WebBART Self Service and change the amount. Cancellation does not prevent me from re-enrolling in the Automatic Escalator Program in the future. Re-enrollments are effective the first paycheck in July.

Print Form

_____ _____

Employee Signature **Date**

REMINDER: 457 Deferral Limits May Change Every Year — 457 plan contribution limits apply to the combination of pre-tax and Roth 457 After-tax deferrals. You can continue making pre-tax contributions only or designate a portion (or all) of your contributions as Roth 457 After-tax deferrals.

Deferral Limits effective January 1, 2013:

Basic Deferral Limit:	$17,500 per year or $673.08 per pay period (over 26 pay periods)
Age 50+ Deferral Limit:	$23,000 per year or $884.62 per pay period (over 26 pay periods)
Pre-Retirement Deferral Limit:	Up to $35,000 per year

For more information on catch-up provisions, download the Catch-Up Provision Packet from www.bartipc.org or contact the BART Investment Plans Assistant at 510-464-6208.